

## Skill India gives a boost to entrepreneurship in Jharkhand

- *The National Institute for Entrepreneurship and Small Business Development (NIESBUD) signs MoU with the Central University of Jharkhand (CUJ) Ranchi to jointly promote Entrepreneurship in Educational institutions*
- *The MoU has been signed with the objective of working together and co-design new programmes and policies to support innovation and entrepreneurship in technical and professional education in India*



**11th April 2022, New Delhi:** In line with Hon'ble Prime Minister Shri Narendra Modi's vision of Aatmanirbhar Bharat, Skill India gives a boost to entrepreneurship in the state of Jharkhand. The National Institute for Entrepreneurship and Small Business Development (NIESBUD), an autonomous institution under the Ministry of Skill Development and Entrepreneurship, signs an MoU (Memorandum of Understanding) with the Central University of Jharkhand (CUJ), Ranchi, with the goal of identifying mutual collaboration opportunities and promoting entrepreneurship in technical and professional education in India. The primary objective of this MOU is to combine the strengths of NIESBUD and Central University of Jharkhand (CUJ), Ranchi, towards the sustained development of entrepreneurial skills, entrepreneurship education, and facilitated training. The entire collaboration is aimed at creating a conducive environment to promote entrepreneurship on and off campus through a series of mutually agreed, collaborative and value-added programmes, policies, and curriculum.

Under the partnership, both NIESBUD and Central University of Jharkhand will work together to boost Jharkhand's entrepreneurship ecosystem. This will be achieved by extending their respective institutional expertise in terms of technology, knowledge, management, and resources. In addition, the institutions will organise a trainer's training programme in the areas of entrepreneurship skills and education. Furthermore, by working together, both institutions will be co-creating proposals and a trainer's training programme for The Indian Technical and Economic Cooperation (ITEC) countries. In addition to that, they would also be conducting joint events like seminars/workshops/outreach programmes in the area of common interest to encourage students to understand the intricacies of entrepreneurship.

The partnership will enable exchange of best practices and provide access to resources and knowledge repositories on request within the institutional capacity for the better design of new programmes and policies in entrepreneurship.

**Expressing his views on the MoU, Shri. Rajesh Aggarwal, Secretary, Ministry of Skill Development and Entrepreneurship, said, “Jharkhand has become the hub for start-ups over the last decade. The number of emerging enterprises has grown and has slowly made room for several manufacturing and service-oriented companies. It has made notable contribution to the flourishing of the state’s economy and ensures ease of doing business. Entrepreneurs are the drivers of the nation’s economy; they stimulate development and employment. Inculcating entrepreneurial skills and spirit into the budding innovators of tomorrow is a part of the national push towards making India a hub of innovation.”**

*“The partnership promises to create a conducive ecosystem for emerging entrepreneurs, which will enhance the country’s research and industrial development as well. With initiatives like these, the ministry is sprinting toward Atmanirbharta and actively co-designing new policies and curricular programmes to foster innovation and entrepreneurship in technical and professional education in India” he further added.*

The MoU was signed and exchanged between Dr Poonam Sinha, Director, The National Institute for Entrepreneurship and Small Business Development (NIESBUD) and Professor Kshiti Bhusan Das, Vice Chancellor and Dr Devdas Laata, Head, Department of Energy Engineering, the Central University of Jharkhand (CUJ), Ranchi, in the presence of Shri Rajesh Aggarwal, Secretary, Ministry of Skill Development and Entrepreneurship India.

The MoU will be valid for a period of five years. Both institutions will appoint appropriate representatives as needed and by the MOU's expectations to support proper planning, review, and implementation.

### **About Ministry of Skill Development and Entrepreneurship (MSDE)**

MSDE was formed on 9th November 2014, by the Government of India to focus on enhancing employability of skills. Since its inception, MSDE has undertaken significant initiatives and reforms in terms of formalizing the policy, framework and standards; launching of new programs and schemes; creating new infrastructure and upgrading the existing institutions; partnering with States; engaging with industries and building societal acceptance and aspirations for skills. The Ministry aims to bridge the gap between demand and supply of skilled manpower to build new skills and innovation not only for existing jobs but also for jobs that are to be created. Till date, more than 5.5 crore youth have been trained in various skills under Skill India.