

REoI Reference No. SD-12012/10/2017-ENNN dated 21.09.2020
Government of India
Ministry of Skill Development and Entrepreneurship (MSDE)
National Skill Development Fund (NSDF)

Clarifications cum Amendment/ Addendum to REoI regarding queries/ suggestions received under Request for Expression of Interest (REoI) for the Selection of an "Independent Monitoring Agency in National Skill Development Fund (NSDF) to monitor the activities undertaken by National Skill Development Corporation (NSDC)"

S.no	REOI reference	Clause details	Query/ suggestion received	Clarification
1.	Clause 3.(i).(c) and 3.(i).(e)	<p>Review of the existing financial reporting framework followed by NSDC ...inspection of books of accounts, records and registers and statutory registers of NSDC may be carried out on sample basis.</p> <p>Inspect book of Accounts, Records and registers of the NSDC to the extent necessary for discharging its obligation.</p>	<p>We understand that the financial statements of NSDC are being audited by a reputed chartered accountancy firm. Further, we also understand the accounts of NSDC are being subjected to CAG audit also. Also, while preparing monitoring framework report and periodic quarterly report, the Monitoring Agency will have to carry out detailed analysis of NSDC's financial statements. Kindly clarify the extent of scope of inspection of accounts of NSDC.</p>	<p>As mentioned in the REoI, the extent of scope of inspection of accounts of NSDC would be as may be necessary for discharging the obligation by the Monitoring Agency.</p>
2.	Clause 7	Eligibility criteria mentioned under S.No. (i) to (vii)	<p>Each of the eligibility criteria stipulates minimum value. (Ex: at-least INR 15 crore net-worth, at least 3 projects, at least 30 technically qualified personnel, etc.). The minimum value appears to be quite low. Given the size of the Grants provided by MSDE to NSDC, net-worth value may kindly be increased to INR 200 cr.</p>	<p>The referred eligibility criteria mentioned in the REoI will remain unchanged.</p>
3.	Clause 9	<p>Selection Method: A Consulting Firm will be selected in accordance with the Quality and Cost Based Selection (QCBS) method as set out in the GFR, 2017</p>	<p>Kindly provide the minimum qualification score. Also, the weights of individual eligibility criteria as mentioned in Clause 7.</p>	<p>The detailed Qualification criteria and selection method will be provided in the RFP Stage.</p>
4.	Page no. 5/ Eligibility Criteria point no. i	<p>The Consultant must be an Indian company registered and regulated by SEBI and in existence for at least 10 years.</p>	<p>The Consultant must be an Indian company registered in existence for at least 10 years</p>	<p>The referred eligibility criteria mentioned in the REoI will remain</p>

				unchanged.
5.	Page no. 6/ Eligibility Criteria -point no. iv	Consultant should have carried out advisory assignments related to credit appraisal/NPA resolution/ restructuring/ fund administration & management for minimum cumulative aggregate of Rs. 5,000 crores in the past 3 completed financial years, with minimum number of such assignments being 10.	Consultant should have carried out advisory assignments related to credit appraisal/Bid Process Management/transaction advisory/NPA resolution/ restructuring/ fund administration & management for minimum cumulative aggregate of Rs. 5,000 crores in the past 3 completed financial years, with minimum number of such assignments being 10.	The referred eligibility criteria mentioned in the REoI will remain unchanged.
6.	Eligibility Criteria, Clause (i) (Pg. No. 5)	The Consultant must be an Indian company registered and regulated by SEBI and in existence for at least 10 Years Proof Required: Incorporation certificate SEBI & GST Registration Certificate	We hereby request the department to not limit participation to companies registered and regulated by SEBI, to also permit participation of Limited Liability Partnership Firms under the given eligibility criteria. Additionally, incorporation certification and GST registration certificate (from the date of GST inception) shall be provided as supporting evidence towards existence of at least 10 years	The referred eligibility criteria mentioned in the REoI will remain unchanged.
7.	Eligibility Criteria, Clause (iv) (Pg. No. 6)	Consultant should have carried out advisory assignments related to credit appraisal/NPA resolution/ restructuring/ fund administration & management for minimum cumulative aggregate of Rs. 5,000 crores in the past 3 completed financial years, with minimum number of such assignments being 10. Proof Required: CA certificate reflecting relevant experience; Copy of Work Orders/ Contract/ Completion Letter from Client	We hereby request the department to kindly modify the given clause as follows: Consultant should have carried out advisory assignments related to credit appraisal/NPA resolution/ restructuring/ resolution professional/insolvency and bankruptcy code/ fund administration & management for minimum cumulative aggregate of Rs. 5,000 crores in the past 3 completed financial years, with minimum number of such assignments being 10. Proof Required: CA certificate reflecting relevant	The referred eligibility criteria mentioned in the REoI will remain unchanged.

			experience/Copy of Work Orders/Contract/ Completion Letter from Client/ Bank appointment letters and NCLT order	
8.	Eligibility Criteria, Clause (v) (Pg. No. 6)	<p>Consultant should have prior experience of handling atleast 3 projects in the area of Prudential Oversight and Monitoring for Government/ PSU funding agencies, including public sector banks/financial institutions etc (at least Rs 500 crores) during last 3 years</p> <p>Proof Required: Copy of Work Orders/ Contract/ Completion Letter from Client.</p>	<p>We hereby request the department to kindly modify the given clause as follows:</p> <p>Consultant should have prior experience of handling atleast 3 projects in the area of Prudential Oversight and Monitoring/ Agency for Specialised Monitoring for Government PSU funding agencies, including public sector banks/financial institutions etc (at least Rs 500 crores) during last 3 years</p>	The referred eligibility criteria mentioned in the REoI will remain unchanged.
9.	Eligibility Criteria, Clause (vi) (Pg. No. 6)	<p>The Consultant must have on its rolls consulting staff of at least 30 technically qualified personnel in the area of consulting services for Program/Project Management, Financial Management, qualified as CA/ CFA/ CS/ LLB/MBA with post qualification experience of at least 5 years</p> <p>Proof Required: Certificate from Company Secretary for number of technically qualified professionals employed by the company and appropriate supporting undertaking.</p>	<p>We hereby request the department to kindly allow Certificate signed by the Head HR for number of technically qualified professionals employed by the firm.</p>	The referred eligibility criteria mentioned in the REoI will remain unchanged.
