

F.No.: B-12011/01/2016-SDE  
Government of India  
Ministry of Skill Development and Entrepreneurship  
(Division II – Wing II)

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New Delhi-110001  
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**CIRCULAR**

**Sub: - Rationalisation of Financial Targets and Corresponding Physical Targets in-  
principally approved for States/ UTs**

After carrying out multiple reviews of the progress of the Centrally Sponsored State Managed (CSSM) component of Pradhan Mantri Kaushal Vikas Yojana (PMKVY) 2016-20 at MSDE/NSDC/Various States, it has been found that the progress of CSSM component is slow and has not achieved the expected/desired target. Also, it is observed that total releases to States till date has been only Rs. 760 crore (approx.) as against projected financial release of Rs. 2023 crore (approx.) till March 2019 period. It may be noted that the scheme is upto March 2020 with total outlay of Rs. 3000 crore (approx.) under CSSM component of PMKVY.

In view of above, Rs 1263 crore is going to lapse till March 2019. At present pace of expenditure, it is evident that it will not be possible to utilise all funds under the CSSM component till March 2020. Therefore States/ UTs are requested to maximise expenditure under the CSSM component of PMKVY 2016-20 to avoid any lapse of financial allocation and corresponding physical allocation.

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To,

1. Principal Secretaries/ Secretaries and Mission Directors of all the States / UTs
2. CEO and MD, NSDC, Areocity, New Delhi

**Copy to:**

1. PS to Hon'ble Minister, SDE
2. PS to Hon'ble MoS, SDE
3. PS to Secretary, MSDE
4. PS to Joint Secretary (Skill Development), MSDE